

# **FISCAL NOTE**

## **SB 2866 - HB 3080**

February 18, 2002

**SUMMARY OF BILL:** Provides that a taxpayer may appeal directly to the state board of equalization any assessment of property the taxpayer purchased prior to December 31 but after the county board convened for the tax year in question. Requires such appeal be filed before March 1 of the following tax year.

### **ESTIMATED FISCAL IMPACT:**

**Increase State Expenditures - \$68,000**

**Decrease Local Govt. Revenues - Exceeds \$500,000**

Estimate assumes:

- an increase in state expenditures for one additional administrative judge to hear appeals with salary and benefits of \$66,000 and administrative expenses of \$2,000.
- a decrease in local government revenues as a result of additional successful appeals of assessments resulting in decreased property tax. This decrease is estimated to exceed \$500,000 statewide.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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